GO p.l.c.
Circular to Shareholders
Annual General Meeting

This circular (the "**Circular**") is being issued by GO p.l.c., a public limited liability company having Maltese registration number C.22334 and registered office located at GO, Triq Hal-Tarxien, Zejtun, Malta (the "**Company**"). It is intended to provide the members of the Company with such information as would assist them in making a properly informed decision with respect to special business being proposed at the Company's Annual General Meeting to be held on Tuesday 19 May 2026 at 15:00 hrs at the Hilton Hotel, Portomaso Suite, St. Julian's, Malta (the "**AGM**").

THIS CIRCULAR IS IMPORTANT AND REQUIRES THE IMMEDIATE ATTENTION OF ALL SHAREHOLDERS WHO SHALL BE REQUIRED TO CONSIDER THE MATTERS SET OUT THEREIN AT THE COMPANY'S UPCOMING AGM. SHAREHOLDERS WHO ARE IN DOUBT AS TO THE CONTENT OF THIS DOCUMENT OR THE ACTION TO BE TAKEN SHOULD IMMEDIATELY CONSIDER CONSULTING AN INDEPENDENT ADVISER.

Important Information

This Circular, which contains information about resolutions being proposed as special business for approval at the AGM, is being sent to all shareholders appearing on the register of members of the Company as at close of business on the record date, being the 19 April 2026 (the "**Shareholders**").

This Circular is being issued in compliance with the provisions of the Capital Markets Rules issued by the Malta Financial Services Authority (the "**Capital Markets Rules**"), particularly with the requirements set out in Capital Markets Rule 6.2 on the contents of all circulars and Capital Markets Rule 6.16 regarding amendments to the memorandum and articles of association of listed companies.

Where any or all of the shares held by a recipient of this Circular in the Company have been sold or transferred on the date of receipt thereof, this Circular, the notice of AGM and all other relevant documentation, or copies thereof, are to be passed to the person through whom the sale or transfer was effected for transmission to the purchaser or transferee.

All the Directors of the Company as on the date hereof, namely, Sofiane Antar, Lassaad Ben Dhiab, Paul Fenech, Faker Hnid, Azmi Lahmar, Deepak Padmanabhan, Norbert Prihoda and Mohsin Majid (together, the "**Directors**") accept responsibility for the information contained in this Circular. To the best of the knowledge and belief of the Directors, who have taken all reasonable care to ensure that such is the case, the information contained in this document is in accordance with the facts and does not omit anything likely to affect the import of such information.

1. Introduction

In addition to the ordinary business being proposed at the Company's forthcoming AGM, the Directors are also placing before the Shareholders, as special business, the following agenda items:

(i) an Ordinary Resolution relating to the establishment of annual emoluments of directors;
(ii) an Ordinary Resolution, being an advisory vote, relating to the approval of the Remuneration Report of the Company for the financial year ended 31 December 2025; and

(iii) an Extraordinary Resolution proposing certain amendments to the Company's Memorandum and Articles of Association.

Further information in respect of each of these agenda items is provided below.

2. Special Business - Ordinary Resolution – Emoluments of Directors

Proposed ordinary resolution:

"That the maximum annual aggregate emoluments of the Directors be established at €300,000."

Explanatory Note: In terms of the Company's Articles of Association and Remuneration Policy, the aggregate remuneration of the Directors in any one financial year shall be such amount as is determined by the Company's general meeting. The Board of Directors of the Company is recommending that the maximum aggregate emoluments of directors for the financial year ending 31 December 2026 be set at three hundred thousand Euro (€300,000), in line with the previous year.

The directors' emoluments, which are benchmarked against market practice for companies of a similar size operating in a comparable business environment, are deemed to be fair and reasonable and assist the Company in attracting, motivating and retaining the right individuals for its short and long-term benefit.

3. Special Business - Ordinary Resolution (Advisory Vote) – Remuneration Report

Proposed ordinary resolution:

"That the Remuneration Report of the Company for the year ended 31 December 2025 be and is hereby approved."

In accordance with Capital Markets Rule 12.26L, the Shareholders of the Company are being given the opportunity to express their opinion on the Company's Remuneration Report (the "**Report**") for the financial year ended 31 December 2025. Being an advisory vote, the vote on the Report is not binding.

The Report has been drawn up in accordance with Capital Markets Rule 12.26K and forms part of the Company's Annual Report for the year ended 31 December 2025. It provides a comprehensive overview of the nature and quantum of remuneration paid to the Directors and Chief Executive Officer of the Company during the reporting period and details how this complies with the Company's Remuneration Policy.

The Report is intended to provide increased corporate transparency, increased accountability and better shareholder oversight with regard to the remuneration paid to officials of the Company.

4. Special Business – Extraordinary Resolution - Amendments to the Memorandum and Articles of Association of the Company

Proposed extraordinary resolution:

"That the amendments to specific articles of the Memorandum and Articles of Association of the Company, in accordance with the details provided in the Circular to Shareholders dated 19 April 2026, be and are hereby approved and that the Company proceeds to register a revised and updated copy of the Memorandum and Articles of Association with the Malta Business Registry".

The Board of Directors is submitting before the Shareholders of the Company this extraordinary resolution for the purpose of obtaining their approval with regard to certain amendments proposed to the existing Memorandum and Articles of Association.

Further details are provided hereunder.

(i) Amendment to Article 6 of the Memorandum of Association

It is proposed to amend Article 6 of the Memorandum of Association of the Company as follows:

"The Board of Directors of the Company shall consist of not less than five (5) and not more than nine (9) Directors, including the Chairman, and shall be appointed or elected in accordance with the Articles of Association of the Company."

Explanatory note:

The Company's Memorandum of Association currently provides that the Board of Directors shall consist of not less than five (5) and not more than eight (8) Directors, including the Chairman. It is being proposed to increase the maximum number of Directors from eight (8) to nine (9).

The purpose of this increase is to enable the appointment of an additional director in terms of the proposed new Article 62A of the Articles of Association of the Company.

(ii) Amendment to Article 58.4 of the Articles of Association

It is proposed to amend Article 58.4 of the Articles of Association of the Company as follows:

"For the election of Directors mentioned in article 57.2 (b) every Member entitled to vote in terms of that article shall be entitled to nominate one person to stand for the election of Directors."

Explanatory note:

This article refers to the right of shareholders who do not qualify to appoint a director[s] by virtue of their holding in terms of article 57.2(a) or who have not aggregated their holdings with those of others for the purposes of appointing a director[s], to participate and vote in an election of directors that takes place at the annual general meeting of the Company. Currently, every member entitled to vote is entitled to nominate one person to stand for the election of directors, however such nominee must be seconded by at least such member or members holding in aggregate at least 15,000 shares between them.

The amendment removes the obligation for the nomination to be seconded by shareholders holding a minimum number of shares, thereby simplifying the nomination process and broadening

shareholder participation in the election of directors.

(iii) Addition of Article 62A to the Articles of Association of the Company

It is proposed to add Article 62A to the Articles of Association of the Company as follows:

"The Board of Directors may appoint one (1) additional Director to the Board of Directors of the Company without the requirement that the appointment of such Director be ratified by a members' resolution taken at a general meeting of the Company. A Director appointed in terms of this article shall hold office until the end of the annual general meeting following his appointment. The Director so appointed may be withdrawn or replaced by the Board of Directors at any time."

Explanatory note:

Pursuant to the proposed Article 62A, the Board of Directors may appoint one (1) additional Director without the need for such appointment to be ratified at a general meeting of the Company. A director appointed under this article will hold office until the end of the next annual general meeting and may be withdrawn or replaced by the Board at any time.

The purpose of this new article is to provide the Company with the flexibility to strengthen the composition of the Board when required, including in circumstances where specific expertise is needed or where the appointment of an additional director would support the Company's objectives relating to gender balance and/or broader diversity.

5. Documents available for inspection

The following documents or certified copies thereof will be made available for inspection at the Company's registered office, located at GO, Triq Hal Tarxien, Zejtun ZTN 3000, Malta for at least fourteen (14) days from the date of publication of the Circular:

(a) The Memorandum and Articles of Association of the Company;
(b) The Company's Annual Report and Accounts for the year ending 31 December 2025; and
(c) The Company's interim accounts for the period ended 30 June 2025.

6. Directors' Recommendation

The Directors, having made the necessary considerations, are of the view that the proposed resolutions are in the best interests of the Company and its shareholders as a whole. The Directors therefore recommend that the Shareholders approve the proposed resolutions at the forthcoming AGM of the Company.

19 April 2026

Approved and issued by GO p.l.c., a public limited liability company having Maltese registration number C.22334 and registered office located at GO, Triq Hal Tarxien, Zejtun ZTN 3000, Malta.