



COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by GO p.l.c. (the “**Company**”) pursuant to Malta Financial Services Authority Listing Rules.

Quote

Property Strategy – Reorganisation of Corporate Structure

The Board of Directors of the Company has been exploring options that would maximize value for its shareholders in relation to the portfolio of immovable property owned by its subsidiary Malta Properties Company Limited. The property portfolio owned by Malta Properties Company Limited and its subsidiary companies, consists of eleven immovable properties valued at approximately €50 million. The GO Group has already, in order to free value and bring cost savings, been pursuing a strategy of minimizing property used as office space and for technical installations. Over the past years the Group has centralised offices, freeing various buildings from office use and has been working on another phase whereby it aims to free or limit the extent to which property is committed with technology. The Board of Directors of the Company is currently analyzing options potentially available to restructure the Group in a manner that would allow the necessary focus and expertise to be brought to bear on the portfolio of immovable property. One option under consideration is to “spin-off” (pro-rata to the then existing shareholders of GO p.l.c.) the subsidiary Malta Properties Limited with its property portfolio. It is believed that the proposed “spin-off”, which would be subject to the approval of GO’s shareholders in general meeting and to any applicable regulatory approval, would serve to enhance shareholder value.

Unquote

A handwritten signature in blue ink, appearing to read 'F. Salomone', with a long horizontal line extending to the right.

Dr. Francis Galea Salomone LL.D.
Company Secretary

5 May 2015