



26th August 2008

COMPANY ANNOUNCEMENT

The following is a company announcement issued by GO p.l.c. pursuant to Malta Financial Services Authority Listing Rules 8.7.1 and 8.7.2.

Quote

GO p.l.c. (the "Company") refers to the company announcement issued on the 12th August 2008 regarding judicial proceedings filed in April 2002 against Maltacom p.l.c. (in 2007 renamed GO p.l.c.) by a number of former employees of Cable and Wireless Limited who became employees of Telemalta Corporation ("Telemalta") in 1975. In 1998, Maltacom p.l.c. ("Maltacom") succeeded to all the rights and obligations of Telemalta by virtue of law.

Following an analysis, the Company estimates that the total cost for implementing the pension scheme in terms of the Court of Appeal judgment is expected to be in the region of € 13.16 million. In view of the foregoing, the Company will be adjusting the provision in the financial statements for the six month period ended 30th June 2008, to reflect the amount.

The Company further announces and clarifies that the financial, technical and legal analysis of the interpretation and implementation of the judgment is still ongoing.

Unquote

Dr. Francis Galea Salomone
Company Secretary

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