

26th June, 2007

COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by Maltacom p.l.c. pursuant to Malta Financial Services Authority Listing Rules 8.7.1.

Quote

Reference is made to the Company Announcement issued on the 27th September 2006, wherein Maltacom p.l.c. (the "Company") announced that it would appeal against the decision issued by the Malta Communications Authority imposing on the Company an administrative fine of Ten Thousand Malta Liri (Lm10,000) and a daily fine of Two Hundred Malta Liri (Lm200) until the date when the Company signs an Interconnection agreement and provides effective interconnection to Melita Cable p.l.c.

The Company announces that the Communications Appeals Board has issued a decision upholding Maltacom's appeal from the decision of the Malta Communications Authority. The decision is subject to a further appeal on points of law.

Unquote

Francis Galea Salomone LL.D.

Company Secretary





