



1st November 2010

COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by GO p.l.c. pursuant to Malta Financial Services Authority Listing Rules 9.51 and 9.53. This statement is based on the unaudited management accounts of GO p.l.c. up to 30th September 2010 and other financial information.

Quote

INTERIM DIRECTORS' STATEMENT

In August, GO p.l.c. issued its results for the six month period ended 30th June 2010. These results showed an across the board improvement in performance over 2009. GO p.l.c. also registered a positive performance during the third quarter but remains cautious in view of the challenging economic environment.

This year GO p.l.c. registered strong growth in overall customer connections. Growth in TV, broadband and mobile made up for the marginal reduction in traditional fixed-line voice connections. This led to growth in revenues from voice and data services when compared to 2009. The launch of premium sports and movies during the latter part of the third quarter of 2010 are encouraging and such initiatives are expected to continue to increase revenues.

Throughout this year GO p.l.c. benefited from lower costs, in particular as a result of headcount reductions. The growth in revenues, the reduced cost base and the continued control over expenditure contributed to improved levels of profits from its operations during the third quarter. This performance continues to build on the positive performance achieved during the first half of the year.

Unquote

Dr. Francis Galea Salomone LL.D.
Company Secretary

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