



COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by GO p.l.c. ("GO") pursuant to Malta Financial Services Authority Listing Rules.

Quote

GO refers to its previous company announcements issued in relation to the ongoing sale process that was approved during the Extraordinary General Meeting held on 29 October 2015, the latest of these announcements being that published on 6 May 2016.

GO is now in the final stages of evaluating the binding offers that it has received and plans to select the preferred bidder by the end of the month.

Once this selection is made, GO will announce the identity of the preferred bidder and the preferred bidder will subsequently announce the terms of this bid. GO will itself also replicate this latter announcement. Within not more than 21 calendar days of its announcement, the preferred bidder will, in line with the Listing Rules, be expected to publish an offer document to all of GO's shareholders, on which GO will issue an opinion. This offer document will be expected to contain the information necessary to enable GO's shareholders to reach a properly informed decision on the bid.

GO's shareholders will have a specified period of time, which will be at least 4 weeks long in line with the Listing Rules, within which to decide whether or not they wish to accept any such offer and sell their shares to the preferred bidder.

Unquote

Dr. Francis Galea Salomone LL.D.
Company Secretary

16 May 2016

