



COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by GO p.l.c. (“**the Company**”) pursuant to Malta Financial Services Authority Listing Rules.

Quote

The Company announces that it will be investing in excess of €100 million in the coming five years to ensure that its infrastructure and systems reflect technological developments and continue to serve the growing demands of the Maltese community and economy. This investment is additional to circa €240 million which was invested over the past decade.

The Company is currently upgrading its two submarine cables that connect Malta with mainland Europe via Sicily. These upgrades, led by a team of Company engineers, are near completion, and will more than double the data capacity of these links. The Company has steadily and consistently invested in Malta’s communications infrastructure and will continue to do so over the coming five years. International connectivity is also important for Malta’s entire economy and the Company will ensure that its international cables have the capacity and resilience to handle the growing data demands of both individuals and businesses. As the only operator in Malta with more than one submarine cable, the Company believes that the doubling of capacity of existing cables represents a significant step forward in helping Malta to fulfil its vision in the technology and innovation sectors.

The Company also announces that it is also evaluating the feasibility of creating a new link with an existing submarine cable which currently links Tunis with Marseille. This would further strengthen Malta’s international connectivity by further increasing data capacity as well as the security of supply. It would be the first link that is not entirely dependent on mainland Italy.

Unquote

Dr. Francis Galea Salomone LL.D.
Company Secretary

6 October 2017

